

**The Douglas Hyde Gallery**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2023**

**KSi Faulkner Orr Limited**  
**Statutory Auditors**  
**Behan House**  
**10 Lower Mount Street**  
**Dublin 2**  
**D02 HT71**

**Company Number: 101994**

# The Douglas Hyde Gallery

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 8
Directors' Responsibilities Statement	9
Independent Auditor's Report	10 - 11
Appendix to the Independent Auditor's Report	12
Income and Expenditure Account	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the Financial Statements	16 - 23
Supplementary Information on Income and Expenditure Account	25
Supplementary Information on Income and Expenditure Account by Cost Centre	26 - 27

**The Douglas Hyde Gallery**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Patrick Prendergast - Chairperson Quentin Crowley Willie Doherty Oisín McClenaghan Daniel McFarlane Helen Meany Niamh O'Malley Aidan Walsh
<b>Company Secretary</b>	Rachel McIntyre
<b>Company Number</b>	101994
<b>Charity Number</b>	20012953 and CHY 6700
<b>Registered Office and Business Address</b>	The Douglas Hyde Gallery Arts Building Trinity College Dublin 2
<b>Auditors</b>	KSi Faulkner Orr Limited Behan House 10 Lower Mount Street Dublin 2 D02 HT71
<b>Bankers</b>	Allied Irish Bank 100-101 Grafton Street Dublin 2

# The Douglas Hyde Gallery

## DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

### Principal Activity and Review of the Business

The principal activity of the company continued to be that of an art gallery.

In a unique partnership, The Douglas Hyde Gallery was co-founded by the Arts Council and Trinity College Dublin. It opened to the public in March 1978 as the first publicly funded space dedicated to contemporary art and the first university gallery in Ireland. The operation of a contemporary art gallery continues to be the principal activity of the company.

The Douglas Hyde is a very special kind of art institution. Housed in a stunning double-height building at the Nassau Street entrance to Trinity College Dublin, it is a unique public space to see and learn about contemporary art. The Douglas Hyde has shaped generations of artists and audiences for over 40 years and is a meeting point between artist and audience, the power of art and ideas, Trinity College and the world.

As renowned artist Gerard Byrne has stated;

*The Douglas Hyde is the benchmark of contemporary art's presence in Irish culture. Over 40 years it has diligently cultivated a public sphere; an Ireland where anyone can have contemporary art in their life. And as such, it manifests a society that is inquisitive, engaged, open-minded, and diverse. It really is a very, very important place for us all.*

We support Irish and international artists to create ambitious, inspiring and thought-provoking exhibitions of the art of our time. Through our programmes we build connections between artists and audiences and foster new ways of seeing and imagining the world. The Douglas Hyde is the leading platform for thought-provoking contemporary art in Ireland, fostering and inspiring artists, audiences and ideas, building connections and bringing the best of international contemporary art to Ireland and the best of Irish contemporary art to the world.

### PROGRAMME

#### Creating Ambitious and Inspiring Exhibitions

As 2023 began, we continued to present a commissioned solo exhibition by artist Bassam Issa Al-Sabah titled *IT'S DANGEROUS TO GO ALONE! TAKE THIS* in Gallery 1, which had opened in December 2022. Commissioned by The Douglas Hyde to create new work, Al-Sabah transformed the gallery into a fantasy dreamscape with a series of sculptural works and a CGI film at its centre. The film went on to win a distinction at the Prix Ars Electronica, Austria. As part of The Artist's Eye series, Bassam Issa Al-Sabah invited artist and researcher Jennifer Mehigan to present work in Gallery 2. Working across 3D modelling, sculpture, film, painting, scent, parties, and flower farming, Mehigan explores queerness and femininity across multiple spaces from fictional to historical and virtual to real. The Bassam Issa Al-Sabah exhibition was reviewed by *Artforum*, *Totally Dublin*, *Business Post*, *The Sociological Review*, *Tn2 Magazine*, and attracted 14,467 visitors.

In March, we presented the first institutional exhibition in Ireland by renowned artist Uri Aran. Through his work, Aran explores the basics of language, behaviour, perception, and the rules and conditions of social interactions. Titled *Take This Dog for Example*, Aran's exhibition presented new and ongoing works layered throughout the gallery space. Aran has a decidedly unfixed relationship to media and materials, combining aspects of sculpture, video, painting, drawing, and installation, while challenging the traditional formal constraints of each. This major exhibition was supported by mother's tankstation Dublin | London, the Irish Museum of Modern Art, Dublin through a production residency, and Sadie Coles HQ. As part of The Artist's Eye series, Aran invited collaborator Josh Tonsfeldt to present work in Gallery 2. There were a record-breaking 18,206 visitors to these exhibitions, and Aran's exhibition was reviewed in *Art Monthly*, *Totally Dublin* and on RTE Lyric FM's Culture File.

In Summer 2023, we presented *The Rise and the Fall*, the first institutional exhibition in Ireland by renowned Canadian artist Liz Magor. For over four decades Magor's practice has primarily centred on sculpture, exploring our persistent and complicated relationship with things. Using various sculptural techniques Magor transforms ordinary objects into new forms which are located somewhere between still life and the uncanny. The exhibition presented a focused selection of works produced over the last five years, exploring our relationship with the material world, inviting us to examine the tension between attraction and disinterest. Organised by Focal Point Gallery, UK in collaboration with the Contemporary Art Gallery in Vancouver and in partnership with the Douglas Hyde and Fondazione Giuliani, Rome, this ambitious touring exhibition was made possible through funding from the Canada Council. Further support came from TD Securities and an Irish Museum of Modern Art residency. The exhibition in Dublin was reviewed by *Trinity News* and *Totally Dublin*, having garnered significant international coverage for the tour. The exhibition was highlighted as one of the 'Top Ten Exhibitions of 2023' in *The Irish Times*' end of year review. In this instalment of The Artist's Eye, Liz Magor invited a former pupil at the Emily Carr University of Art and Design, Vancouver, artist Adam Shiu-Yang Shaw to present work in Gallery 2. There were 16,620 visitors to the exhibitions.

## The Douglas Hyde Gallery DIRECTORS' REPORT

for the financial year ended 31 December 2023

In October 2023, the Gallery presented a new work by renowned performance artist Amanda Coogan, Deaf artists Lianne Quigley and Alvean Jones, with Dublin Theatre of the Deaf (DTD) and students from the Centre for Deaf Studies (CDS) at Trinity College Dublin. *Freude! Freude!* was a live exhibition, an embodied performance and installation, translating Ludwig van Beethoven's Ode to Joy chorus into Irish Sign Language and reinterpreting the entire symphony through the lens of the Deaf experience. Using ISL as a choreographic language, Coogan, Quigley and Jones worked with DTD and students from the CDS to produce an aural, visual and immersive feast. The project was supported by an Arts Participation Award from Arts Council Ireland. There were 5,029 visitors over three weeks. The exhibition was featured on RTE's *Nationwide* as well as being reviewed in *Trinity News*, and there is a forthcoming review in *Paper Visual Art Journal*.

We closed the year with *Medici Lion*, a commissioned solo exhibition by renowned Irish-Parsee artist Siobhán Hapaska. Over the past three decades, Hapaska has created original and formally complex work, which defies categorization. She is a singular voice in contemporary sculpture, consistently pushing the convention of form and materials while astutely probing conflict, faith and the human condition. Hapaska presents a sculptural body of work which uses the figure of the lion to explore current crises, from the failures of democracy to ongoing conflict and wars, and the ever-present climate crisis. As part of The Artist's Eye, Siobhán Hapaska invited artist Liliane Tomasko to present work in Gallery 2. In her practice, Liliane Tomasko explores the realms of dreams, memory, the subconscious and emotion through vibrant, layered compositions. The Siobhán Hapaska exhibition was generously supported by the Henry Moore Foundation and received wonderful reviews in *Art Monthly*, *Frieze* and *Art Review*. In December 2023, up to the Gallery's closure for the holidays, the two exhibition attracted 3,532, rising to 13,603 by the end of the shows on March 10, 2024.

In 2023, the exhibition programme attracted 55,380 visitors in total, a hugely impressive 86% increase from attendance in 2022.

### Creating new audiences for contemporary art: Building and expanding Engagement

The Douglas Hyde seeks to share the power of contemporary art with audiences, engage young people with creativity and open up pathways for them to become artists, arts workers or life-long fans of contemporary art. We develop new audiences for contemporary art and create multiple entry points to engage with art through varied and multidisciplinary programmes of activity. In 2023 we produced over 90 Learning and Engagement events which represented a 25% increase from 2022. Our combined social media following increased to 25,000, with a reach of 75,000.

**Artist Talks:** The Douglas Hyde presented artist talks for each exhibition in 2023. Bassam Issa Al-Sabah and Jennifer Mehigan took part together in a talk with the Gallery's Director, Dr Georgina Jackson. On the occasion of his solo exhibition, Uri Aran was in conversation with critic and academic Caoimhín Mac Giolla Léith. The Gallery presented a walk-through of the Liz Magor exhibition with the artist and Georgina Jackson. On the occasion of Adam Shiu-Yang Shaw's exhibition in Gallery 2, we presented a live online artist talk between the artist and Tom Burr. For Amanda Coogan's project, her artist talk was held in a lecture theatre in the Arts Building to maximise capacity. The final talk of the year was another in-conversation event with artist Siobhán Hapaska and Georgina Jackson. Consistently popular and well attended, these talks provide valuable insight into artistic practices and are highlights of our annual engagement programme.

**Response Series:** The Response Series generates dynamic collaborations between artists, thinkers and researchers, across disciplines and methodologies to create new experiences and forms of knowledge. Poets Stephen Sexton and Anna Walsh wrote pieces in response to Bassam Issa Al-Sabah and Jennifer Mehigan's work respectively. Musicians Alon Benjamini and Rian Treanor responded to Uri Aran and Josh Tonsfeldt's exhibitions. Irish artist Caoimhe Kilfeather made a video and postcard in response to Liz Magor's sculptures. Curator and writer Ingrid Swenson wrote a text in response to Siobhán Hapaska's *Medici Lion*. Liliane Tomasko wrote a text 'Translation', delving into her practice and exhibition.

### Young People Focus

The Douglas Hyde is committed to Young People's lives being enriched through engagement with art. We deliver dedicated programmes such as the Student Forum (18-25), Transition Year Work Experience (15-17), and Cruinniú na nÓg series (15-24). In 2023, 27% of visitors were aged between 18 – 24. We work with young people as active participants, creating space for them to bring their own questions to the table and develop events that address their interests. We create the space for their voices to be heard and for their influence to determine real world events. We empower young people as agents for change. We create opportunities for young people to have meaningful engagements with contemporary art. As a participant in the TY project highlighted, "it gave me a new insight into Art, I normally didn't like art in school as a subject but now I really enjoy it." In 2023, the Gallery held its inaugural Young Person's Open Day to showcase and celebrate the incredible work of young people as part of our programmes, which was attended by Minister for Children, Equality, Disability, Integration and Youth of Ireland Roderic O'Gorman.

# The Douglas Hyde Gallery

## DIRECTORS' REPORT

for the financial year ended 31 December 2023

**TY Project, Work Experience and Festival:** We continued to run transition year work experience, with two groups; one online for students outside of Dublin and the second at the gallery for students from Dublin, with 15 places for each group. Half of the placements were allocated to students from DEIS schools. Their work experience project was to design the events for our participation in Cruinniú na nÓg 2023. TY Festival was a day-long programme for transition year students and home-educated students from across the country (aged 15 to 18) to learn, play and explore their creativity through three art-making workshops.

**Student + Educators Resource Project:** Through a variety of curriculum-based and specially tailored activities, tours and resources, our learning programmes for secondary, and third-level school and college students the project seeks to ignite a passion for the arts and culture encouraging creative and critical thinking, collaboration and exploration. To achieve this we have created a series of resources that can help inform students and educators visit to the gallery such as study notes, information sheets and videos. We also have a number of resources with directions for everyone to explore art-making on their own time either individually at home or at school in the classroom setting.

**Student Forum:** The Student Forum is a group of students and recent graduates from third level educational institutions around Ireland who engage with The Douglas Hyde and its programming more closely over a period of twelve months. These engagements include participating in reading and discussion groups, leading tours of our exhibitions and group trips to exhibitions and events. Student Forum members bring their own research and artistic practices into reflections on the artworks they see, as well as into an ongoing interrogation of the purpose and possibilities of the gallery space culminating in end of year public project and publication launch.

**Music Sessions / Late Thursdays:** This programme supports and commissions new work, inviting artists to create new and fun engagements through music. The project aims to engage new and younger audiences with the Gallery. In March 2023, Aisling Clark, Provost's Curatorial Fellow organised an experimental electronic dance night curated by Skin&Blister. Skin&Blister is a platform that supports female, trans, and non-binary DJs and creatives, fostering safe and progressive dance floors across Dublin. With support of almost €10,000 from the Department of Culture's After Hours Initiative, three ambitious events were held in November and December 2023, by artists, performers, and musicians Bill Harris, Isadora Epstein and Kirkos. The level of interest and engagement for each event was indicative of the demand for alternative music events in the city.

### **Building the Infrastructure for the Future**

Throughout 2023 we continued existing partnerships and developed new ones including:

The Arts Council /An Chomhairle Ealaíon; Trinity College Dublin, the University of Dublin; Age and Opportunity Ireland; Black Studies Programme, TCD; Culture Night Dublin, Dublin; Dublin City Council; Freiraum: Creative Arts Festival; Creative Ireland; Goethe Institut Ireland; Irish Museum of Modern Art; Open House Dublin; St. Andrew's Resource Centre, Trinity Sports, Trinity Disability Service, Trinity Long Room Hub Arts & Humanities Research Institute, and Trinity Access Programme (TAP).

The North South Visual Arts Network, set up by DHG and Void Gallery, brings together 26 visual arts organisations from the North and South of Ireland. In 2023, with funding secured through the Community Funds Ireland, online meetings continued and in-person meetings and workshops were held in Belfast and Limerick.

### **ORGANISATION**

**Charity Regulator's Governance Code:** The Douglas Hyde Board of Directors confirmed full compliance with the Charity Regulator's Governance Code in October 2023.

**Equality, Diversity and Inclusion:** The Douglas Hyde delivered its first Equality, Diversity and Inclusion Policy in 2022 and delivered its implementation plan in early 2023.

**Funding:** The Douglas Hyde was awarded €357,000 in Strategic Funding from The Arts Council,. Furthermore The Douglas Hyde continued participation in the RAISE Accelerate programme which contributes 50% for a fundraising member of team in Year 1 and 40% in Year 2 and provides 60 hours of mentoring.

**Provost's Fellowship:** Throughout 2023, Aisling Clark was a key part of the team as the second Provost's Curatorial Fellow. Established in 2020, the Provost's Fellowship in Curating offers recent graduates of Trinity College Dublin the paid opportunity to work at The Douglas Hyde for 12 months and gain invaluable experience through hands-on work and mentorship, giving an insight into both the daily workings and programme development of one of Ireland's leading contemporary art galleries. The aim of the Provost's Fellowship in Curating is to foster new generations of curators and arts professionals and it is generously supported by the Office of the Provost. Aisling holds an LLB Law from Trinity College and is a graduate of the MSc Modern & Contemporary Art: History, Curating and Criticism at the University of Edinburgh. Funding was agreed by the Office of the Provost to continue to fund this position in 2024.

# The Douglas Hyde Gallery

## DIRECTORS' REPORT

for the financial year ended 31 December 2023

Strategic Plan: Throughout 2023 we delivered the first phases of the gallery's *Create and Build Strategic Plan 2023-2027* with our vision to be is the leading platform for thought-provoking contemporary art in Ireland, fostering and inspiring artists, audiences and ideas, building connections and bringing the best of international contemporary art to Ireland and the best of Irish contemporary art to the world. With our values of Ambition, Fearlessness, Diversity, Publicness and Inquisitiveness, and the principles:

- We are inspired by artists, responsive to their needs, and support them to realise their ambitions
- We bring together publics and contemporary art and forge new entry points
- We value art as way to see and engage with the world differently from diverse perspectives
- We push boundaries and take risks
- We learn and keep on learning

The Douglas Hyde formally adopted the Safe to Create Code of Behaviour, a collaborative programme of supports looking to transform workplace culture and practices, and to provide safe and respectful working conditions for those working in the arts and creative sectors. It is managed by Irish Theatre Institute, in partnership with the Arts Council, Screen Ireland and Minding Creative Minds, on behalf of the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media.

In the opinion of the directors, the gallery has performed well during the year. The directors have no plans to change significantly the activities and operations of the company in the foreseeable future. Employees are kept as fully informed as practicable about developments within the company. There has been no significant change in these activities during the year ended 31 December 2023.

### Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(22,539) (2022 - €6,235).

At the end of the financial year, the company has assets of €226,930 (2022 - €248,796) and liabilities of €225,048 (2022 - €224,375). The net assets of the company have decreased by €(22,539).

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Patrick Prendergast - Chairperson  
Quentin Crowley  
Willie Doherty  
Oisín McClenaghan  
Daniel McFarlane  
Helen Meany  
Niamh O'Malley  
Aidan Walsh

The secretary who served throughout the financial year was Rachel McIntyre.

Directors shall hold office for a period of four years from the date of appointment. At the expiration of a University Appointee's term of four years, the University of Dublin shall appoint an individual as Director to fill that retiring Director's position. At the expiration of a Committee Appointee's term of four years, the Governance Committee shall appoint an individual as Director to fill that retiring Director's position. A Director who has held office for a term of four years shall be eligible for reappointment for a second term of four years.

### Future Developments

The directors do not expect to make significant changes in the nature of the company's activities in the near future. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

UHY Farrelly Dawe White Limited resigned as auditors during the financial year. KSi Faulkner Orr Limited were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act, 2014.

# The Douglas Hyde Gallery DIRECTORS' REPORT

for the financial year ended 31 December 2023

## Principal risks and uncertainties

The directors are aware of the major risks to which the Douglas Hyde Gallery is exposed, in particular the company's heavy reliance on future Arts Council funding. They are satisfied that systems and procedures are in place to mitigate exposure to such risks. Strict financial monitoring took place through 2023 ensuring the financial health of the company.

## Reserves

The directors have examined the company's requirements for financial reserves in light of the main risks faced by the company. It is the policy of the board to have an appropriate level of cash reserves, ring-fenced and designated for the purposes of meeting an emergency situation or similar unexpected event.

## Supplier payment policy

The directors acknowledge their responsibility for ensuring compliance, in all material respects, with the provisions of the European Communities (Late Payment in Commercial Transactions) Regulations 2012. Procedures have been implemented to identify the dates upon which invoices fall due for payment and to ensure that payments are made by such dates. Such procedures provide reasonable assurance against material non-compliance with the Regulations. The payment policy during the year under review was to comply with the requirements of the Regulations.

## Legal Status

The Douglas Hyde Gallery commenced operations in 1978 and was incorporated in 1984 as a company limited by guarantee not having a share capital. The most recent Constitution of the company was approved by Special Resolution of the Members on 18 December 2023.

The company was given charitable status by the Revenue Commissioners on 31 January 1986 and on 15 October 2014 became a registered charity by virtue of the Charities Act 2009. By virtue of that legislation, the directors and secretary of The Douglas Hyde Gallery are deemed to be charity trustees.

By virtue of the Companies Act 2014, Section 1180(9), the company has been given exemption from using the words 'Company Limited by Guarantee' as part of its legal title.

## Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

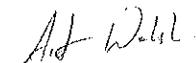
## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at The Douglas Hyde Gallery, Arts Building, Trinity College, Dublin2.

## Signed on behalf of the board



Oisín McClenaghan  
Director



Aldan Walsh  
Director

Date: 24th June 2024



**The Douglas Hyde Gallery**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

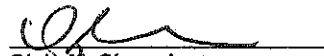
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of Information to Auditor**

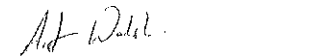
Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**



**Oisín McClenaghan**  
Director



**Aidan Walsh**  
Director

Date: 24th June 2024

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of The Douglas Hyde Gallery**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of The Douglas Hyde Gallery ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# INDEPENDENT AUDITOR'S REPORT to the Members of The Douglas Hyde Gallery

## Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

## Respective responsibilities

### Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

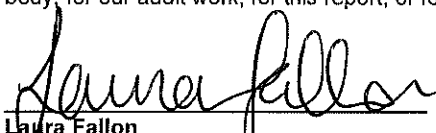
### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 12, which is to be read as an integral part of our report.

### The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Laura Fallon  
for and on behalf of  
**KSI FAULKNER ORR LIMITED**  
Statutory Auditors  
Behan House  
10 Lower Mount Street  
Dublin 2  
D02 HT71

Date: 24/6/2024

## **The Douglas Hyde Gallery**

# **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors'.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**The Douglas Hyde Gallery**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		581,593	488,524
Expenditure		(604,132)	(482,289)
(Deficit)/surplus for the financial year	19	(22,539)	6,235
Total comprehensive income		(22,539)	6,235
Retained surplus brought forward		24,421	18,186
Retained surplus carried forward		1,882	24,421

Approved by the board on 14 June 2024 and signed on its behalf by:

  
Oisín McClenaghan  
Director

  
Aidan Walsh  
Director

# The Douglas Hyde Gallery

## BALANCE SHEET

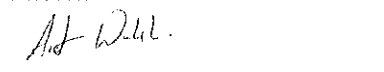
as at 31 December 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Tangible assets	13	<u>23,770</u>	<u>11,291</u>
<b>Current Assets</b>			
Debtors	14	3,730	9,091
Cash and cash equivalents		<u>199,430</u>	<u>228,414</u>
		<u>203,160</u>	<u>237,505</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>(225,048)</u>	<u>(224,375)</u>
<b>Net Current (Liabilities)/Assets</b>		<u>(21,888)</u>	<u>13,130</u>
<b>Total Assets less Current Liabilities</b>		<u><u>1,882</u></u>	<u><u>24,421</u></u>
<b>Reserves</b>			
Income and expenditure account	19	<u>1,882</u>	<u>24,421</u>
<b>Members' Funds</b>		<u><u>1,882</u></u>	<u><u>24,421</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 14 June 2024 and signed on its behalf by:

  
Oisín McClenaghan  
Director

  
Aidan Walsh  
Director

**The Douglas Hyde Gallery**  
**STATEMENT OF CASH FLOWS**

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
<b>Cash flows from operating activities</b>			
(Deficit)/surplus for the financial year		(22,539)	6,235
Adjustments for:			
Depreciation		10,802	7,562
		<u>(11,737)</u>	<u>13,797</u>
Movements in working capital:			
Movement in debtors		5,361	(7,877)
Movement in creditors		589	78,222
		<u>(5,787)</u>	<u>84,142</u>
Cash (used in)/generated from operations			
		<u>(5,787)</u>	<u>84,142</u>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible assets		(23,281)	(9,652)
		<u>(23,281)</u>	<u>(9,652)</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(29,068)</b>	<b>74,490</b>
<b>Cash and cash equivalents at beginning of financial year</b>		<b>225,480</b>	<b>150,990</b>
		<u>225,480</u>	<u>150,990</u>
<b>Cash and cash equivalents at end of financial year</b>	<b>14</b>	<b>199,430</b>	<b>228,414</b>
		<u>199,430</u>	<u>228,414</u>

# The Douglas Hyde Gallery

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. General Information

The Douglas Hyde Gallery is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 101994. The registered office of the company is The Douglas Hyde Gallery, Arts Building, Trinity College, Dublin2 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Income

Income is included in the financial statements as it becomes receivable.

##### Grants receivable

Grants receivable from the Arts Council and Trinity College Dublin are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

Other grants from Government and institutional donors, are recognised as income when the activities which they are intended to fund have been undertaken, the related expenditure incurred, and there is reasonable certainty of receipt.

##### Other Income

Income is recognised where there is entitlement, certainty of receipt, and the amount can be measured with sufficient reliability. Income includes donations, gifts, bequests, events income, income from sale of assets and patrons' donations. Income also includes any grant income received to carry on the charitable purpose of the organisation.

Investment income is recognised on a receivable basis. Investment income include income received on deposits held by the charity and income from any other investments.

Other income and expenditure is recognised as earned or incurred, unless it relates to an exhibition to be held in a following financial year in which case it is deferred until that financial year.

#### Resources expended

Expenses are included in the financial statements as they become due.

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services are supplied. Other grant payments are recognised when a constructive obligation arises that results in the payment being an unavoidable commitment.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.



## The Douglas Hyde Gallery NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Support costs include those incurred in the governance by the Board of the charity's assets and are primarily associated with constitutional and statutory requirements of managing the organisation. Expenses include VAT where applicable as the company is not registered for VAT and cannot reclaim VAT.

### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures and fittings	-	15% Straight line
Computers	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### Taxation

The company is exempt from corporation tax as a charitable body under the provision of Section 207 of the Tax Consolidation Act 1997. The Company's CHY number is CHY6700.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

## The Douglas Hyde Gallery

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

#### 4. Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 5. Provisions Available for Audits of Small Entities

In common with many other charities of our size and nature, we use our auditors to assist with the preparation of the financial statements.

#### 6. Critical Accounting Judgements and Estimates

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

##### (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

7. Operating (deficit)/surplus	2023	2022
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible assets	<u>10,802</u>	<u>7,562</u>

#### 8. Income

The income for the year has been derived from:

	2023	2022
	€	€
Arts Council - strategic funding	357,000	357,000
Arts Council - capacity grant	16,000	4,000
Arts Council - RAISE 2022-23	13,200	3,000
Trinity College Dublin - premises	59,337	40,429
Trinity College Dublin - sundry	13,500	13,528
Trinity College Dublin - Provost's fellowship	35,000	5,000
Patrons	6,679	6,809
Bookshop sales	2,527	2,123
Sponsorship	35,777	53,635
Gallery rental income	10,273	3,000
Support-in-kind	32,300	-
	<u>581,593</u>	<u>488,524</u>

**The Douglas Hyde Gallery**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

**9. Employees**

The average monthly number of employees during the financial year was 9, (2022 - 9).

	2023 Number	2022 Number
Full time staff	4	4
Part time staff	5	5
	<u>9</u>	<u>9</u>

**10. Employees Remuneration**

	2023 €	2022 €
Pay	259,581	196,951
Social security costs	27,583	20,473
Pension costs	9,047	5,751
	<u>296,211</u>	<u>223,175</u>

No directors were remunerated for their role on the board in this year or the prior year.

**11. Key management compensation**

The cost of the compensation provided for the chief executive is as follows:

	2023 €	2022 €
Pay and other short-term employee benefits	72,346	68,367
Social security costs	7,994	7,555
Post-employment benefits	5,788	5,751
	<u>86,128</u>	<u>81,673</u>

**12. Tangible assets**

	Fixtures and fittings	Computers	Total
	€	€	€
<b>Cost</b>			
At 1 January 2023	15,639	29,424	45,063
Additions	14,962	8,319	23,281
	<u>30,601</u>	<u>37,743</u>	<u>68,344</u>
<b>Depreciation</b>			
At 1 January 2023	13,944	19,828	33,772
Charge for the financial year	4,687	6,115	10,802
	<u>18,631</u>	<u>25,943</u>	<u>44,574</u>
<b>Net book value</b>			
At 31 December 2023	<u>11,970</u>	<u>11,800</u>	<u>23,770</u>
At 31 December 2022	<u>1,695</u>	<u>9,596</u>	<u>11,291</u>

**The Douglas Hyde Gallery**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

<b>13. Debtors</b>		<b>2023</b>	<b>2022</b>
		€	€
Trade debtors		<b>1,367</b>	8,411
Other debtors		<b>2,363</b>	-
Prepayments		-	680
		<u><b>3,730</b></u>	<u>9,091</u>
<b>14. Cash and cash equivalents</b>		<b>2023</b>	<b>2022</b>
		€	€
Cash and bank balances		<b>193,692</b>	222,822
Cash equivalents		<b>5,738</b>	5,592
		<u><b>199,430</b></u>	<u>228,414</u>
<b>15. Creditors</b>		<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year</b>		€	€
Amounts owed to credit institutions		<b>3,018</b>	2,934
Trade creditors		<b>1,119</b>	2,691
Taxation		<b>16,765</b>	15,429
Other creditors		<b>16,036</b>	13,546
Accruals		<b>10,200</b>	4,575
Deferred Income		<b>177,910</b>	185,200
		<u><b>225,048</b></u>	<u>224,375</u>
<b>16. Sources of funding</b>			
<b>Agency</b>	<b>The Arts Council</b>		
Grant Programme	Strategic Funding 2023		
Purpose of the Grant	Exhibition of Visual Arts		
Term	Year 2023		
Total Fund	€357,000		
Income deferred as at 31 December 2022	€125,000		
Cash received	€232,000		
Income recognised in 2023	€ (357,000)		
Capital Grant	No		

**The Douglas Hyde Gallery**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

<b>Agency</b>	<b>The Arts Council</b>
Grant Programme	Strategic Funding 2024
Purpose of the Grant	Exhibitions of Visual Art
Term	Year 2024
Total Fund	€357,000
Cash received in 2023	€124,950
Income deferred as at 31 December 2023	€ (124,950)
Capital Grant	No
<b>Agency</b>	<b>The Arts Council</b>
Grant Programme	RAISE 2022- 2024
Purpose of the Grant	50% contribution to fundraising wages costs
Term	Year 2022 - 2024
Total Fund	€29,160
Cash received in 2022	€16,200
Income recognised in 2022	€ (3,000)
Income deferred as at 31 December 2022	€13,200
Cash received in 2023	€12,960
Income recognised in 2023	€ (13,200)
Income deferred as at 31 December 2023	€12,960
Capital Grant	No

**The Douglas Hyde Gallery**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2023

<b>Agency</b>	<b>The Arts Council</b>
Grant Programme	Capacity Grant 2022-2023
Purpose of the Grant	Improving organisational capacity
Term	Year 2022 - 2023
Total Fund	€20,000
Cash received in 2022	€16,000
Income recognised in 2022	€(4,000)
Income deferred as at 31 December 2022	€12,000
Cash received in 2023	€4,000
Income recognised in 2023	€(16,000)
Capital Grant	No

The directors confirm that the grants were used in accordance with the conditions outlined in the letters of offer and that there adequate controls in place to manage grant income.

**17. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**18. Income Statement**

	<b>2023</b>	2022
	€	€
At 1 January 2023	<b>24,421</b>	18,186
(Deficit)/surplus for the financial year	<b>(22,539)</b>	6,235
At 31 December 2023	<b><u>1,882</u></b>	<u>24,421</u>

**19. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2023.

**20. Related party transactions**

There were no transactions with directors during the reporting period.

**21. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**The Douglas Hyde Gallery**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2023

**22. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on

24/6/2024

**THE DOUGLAS HYDE GALLERY**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**



## The Douglas Hyde Gallery

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

#### DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2023

	2023 €	2022 €
<b>Income</b>		
Arts Council - Strategic Funding	357,000	357,000
Arts Council - Capacity Building	16,000	4,000
Arts Council - RAISE	13,200	3,000
Trinity College Dublin - Premises	59,337	40,429
Trinity College Dublin - Security	13,500	13,528
TCD - Provost's Fellowship	35,000	5,000
Patrons	6,679	6,809
Sponsorship	35,777	53,635
Gallery Rental	10,273	3,000
Publications	2,527	2,123
Support in Kind	32,300	-
	<u>581,593</u>	<u>488,524</u>
<b>Expenditure</b>		
Exhibitions	112,600	118,188
Gallery Assistants Pay	38,655	39,373
Learning and Engagement: Exhibition	6,580	12,852
Online Screening	2,000	-
Learning and Engagement: Other	11,472	27,084
Taking Part Project	4,697	-
Young Persons	14,671	-
Bookshop Purchases	530	514
Research and Project Development	6,931	5,299
Staff Training and Development	1,369	2,165
Hospitality	1,845	1,784
Publicity and Website	4,663	4,697
Research Fellow Expenses	4,470	1,693
Support in Kind	32,300	-
Pay	248,509	178,051
Staff defined contribution pension costs	9,047	5,751
Staff training	2,215	3,546
Office Expenses	1,899	2,558
Communications	3,361	3,320
Board Expenses	1,260	763
Insurance	5,590	5,529
Legal and professional	-	2,000
Accountancy Fees	9,425	8,820
Bank charges	508	472
General expenses	968	145
Fundraising	4,218	4,686
Premises Expenditure - Insurance	4,810	817
Premises Expenditure - Maintenance	27,501	16,682
Premise Expenditure - Cleaning	12,291	5,779
Premises Expenditure - Energy	14,735	17,151
Premises Expenditure - Repairs and Renewals	474	1,184
Auditor's remuneration	3,736	3,824
Depreciation	10,802	7,562
	<u>604,132</u>	<u>482,289</u>
<b>Net (deficit)/surplus</b>	<u>(22,539)</u>	<u>6,235</u>

**The Douglas Hyde Gallery**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2023

Notes	2023 €	2022 €
<b>Income</b>	<b>581,593</b>	488,524
<b>Expenditure</b>	<b>(604,132)</b>	(482,289)
<b>(Deficit)/surplus for the financial year</b>	<b>(22,539)</b>	6,235
Retained surplus brought forward	<b>24,421</b>	18,186
<b>Retained surplus carried forward</b>	<b>1,882</b>	24,421